

15<sup>th</sup> March 2022

**Emergency Bunker Trigger - Effective 15<sup>th</sup> April 2022**

Dear Valued Customers,

The current global political events are creating major volatility and unpredictable fluctuations in fuel prices. Since our last Bunker review held on the 28<sup>th</sup> of February bunker prices have risen by **USD400** per m/t.

We are not able to absorb such a large increase and therefore have reviewed and will apply the following Bunker Adjustment Factor from vessels loading on or after the **15<sup>th</sup> of April 2022**.

We understand that the current market volatility also has a significant impact on your supply chain costs therefore until fuel prices stabilize, we will increase the frequency of our bunker review cycle to fortnightly and adjust the revised BAF charges with **30 days' notice**. This will allow for both 30 days' notice of increases and for reductions in fuel costs to be passed on quickly when the volatility in the fuel price abates.

The following BAF surcharges will apply to all cargo loading on vessels on or after the **15<sup>th</sup> of April 2022**.

Origin Region	BAF Effective 15 April		Applicable Sailings
	Per TEU	Per RVT	
Australia	\$601	\$42.95	Hansa Bitburg v2209N, Mariner vORPA2N1MA, Mate 203N, Lihir Chief v2207N
New Zealand	\$371	\$26.52	Seaspan Hannover v214, Capitaine Kupe v7, Capitaine Dampier v187,
Inter-Island	\$701	\$50.09	Capitaine Wallis v388, Southern Pearl v1498

**Notes:** Reefers - to be applied at a trade coefficient of 1.5 per TEU of dry

We thank you for your understanding on this matter and for your continued support. Should you have any further questions or queries please contact your Pacific Forum Line representative.

Sincerely,

**Pacific Forum Line**

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