

3<sup>rd</sup> March 2021

## Ocean Freight Rate Restoration NZ to PAPUA NEW GUINEA

Dear Valued Customers,

After a prolonged period of declining ocean freight rates and escalating operating costs, it has become necessary for Pacific Forum Line to implement a rate restoration programme for cargo moving from New Zealand to Papua New Guinea in order to maintain our market leading levels of service frequency and port coverage.

### Applicable for Cargoes:

From	To
New Zealand	Papua New Guinea

### Rate Restoration Quantum:

20' FCL: USD 300  
40' FCL: USD 600  
Break-bulk: USD 17.50 per revenue ton

The increase which will be applied to ocean freight and are payable by the freight payer, will become applicable for any shipment with a Bill of Lading date of March 24<sup>th</sup> 2021 or later

Pacific Forum Line's vision is to be the leading provider of sustainable shipping solutions for our customers and remains committed to delivering the highest level of market leading, direct services.

We appreciate your continued support. For further information please do not hesitate to contact your local representative.

Thank you for your continued support.

Yours Sincerely,

**Pacific Forum Line**