

14th of May 2021

Pacific Islands Rate Adjustment

Dear Valued Customers,

The global shipping industry is experiencing unprecedented challenges, amplified by the difficulties caused by the COVID-19 pandemic. As a result, we've incurred several increased costs to operate our business including a 50 percent increase in ship prices and charter rates and a 25 percent increase for containers due to global shortages. Port congestion continues to impact capacity and scheduling and our pursuit to maintain the health and safety of our crew members comes at a high, yet necessary cost.

Despite our best effort to minimize this impact on your business, we have made the difficult decision to increase our ocean rates to remain competitive and to sustain the scope and frequency of our services that you expect from PFL.

Effective for cargo loaded onboard vessels on or after 12th of June 2021, rates will be adjusted at the levels below:

Trade	Rate Increase
New Zealand to and from: Fiji, American Samoa, Cook Islands, Tonga, Western Samoa	USD 400 / 20'
	USD 800 / 40'
	USD 30 / RVT
Fiji to and from: American Samoa, Tonga, Western Samoa	USD 400 / 20'
	USD 800 / 40'
	USD 30 / RVT

We appreciate your continued understanding as we balance these difficult times with our steadfast commitment to providing you with regular, reliable and affordable shipping services across the Pacific.

Please do not hesitate to contact your local PFL Representative if you have any questions.

Yours sincerely,

Greg Wilson

Chairman, Pacific Forum Line